



HEALTH SAVINGS ACCOUNT 18-19

Centennial Bank's Health Savings Account (HSA) is for individuals with a high-deductible health plan. Centennial Bank's HSA is sure to help with your healthcare expenses.

WHAT IS A HEALTH SAVINGS ACCOUNT (HSA)?

An HSA is a checking account reserved for medical expenses and can be accessed with a debit card or check. Contributions placed in an HSA may be tax deductible¹ by the IRS. It's available to anyone with a qualified high-deductible health plan.

WHAT IS A QUALIFIED HIGH-DEDUCTIBLE HEALTH PLAN AND WHAT ARE THE LIMITS?

2018 Rules & Requirements	Self-Only Coverage	Family Coverage
Deductible	\$1,350 Minimum	\$2,700 Minimum
Out-of Pocket Expense Limit	\$6,650 Maximum	\$13,300 Maximum
Contribution Limits	\$3,450 Maximum	\$6,900 Maximum

2019 Rules & Requirements	Self-Only Coverage	Family Coverage
Deductible	\$1,350 Minimum	\$2,700 Minimum
Out-of Pocket Expense Limit	\$6,750 Maximum	\$13,500 Maximum
Contribution Limits	\$3,500 Maximum	\$7,000 Maximum

BENEFITS OF A CENTENNIAL BANK HSA CHECKING ACCOUNT

- Competitive rates
- FREE checks²
- No minimum balance required
- FREE Instant Issue Debit Card³
- No maintenance fee
- No overdraft protection
- No service charge
- FREE eStatements

¹ April 15, 2019 is the deadline for 2018 contributions. Contributors 55 and older are allowed an additional \$1,000 make-up contribution. See your tax advisor for more information on the benefits of Health Savings Accounts.

² Centennial Bank specialty blue wallet style checks.

³ Replacement card fee may apply.

